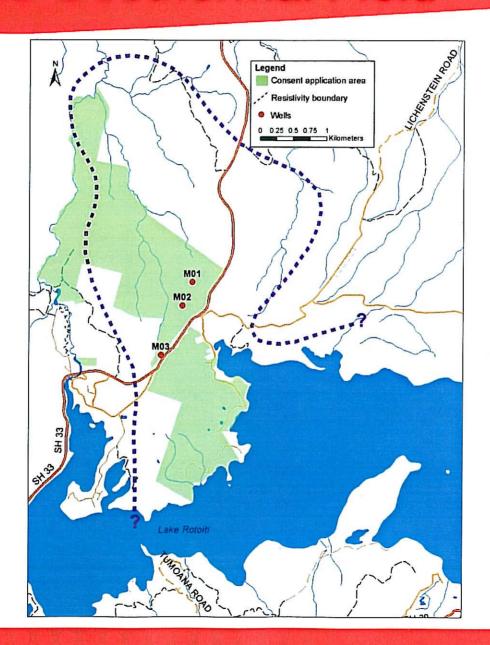


TAHEKE GEOTHERMAL PROJECT

Taheke 8C Inc – Contact Energy Limited Update for Taheke AGM 17-11-12



Taheke Geothermal Field







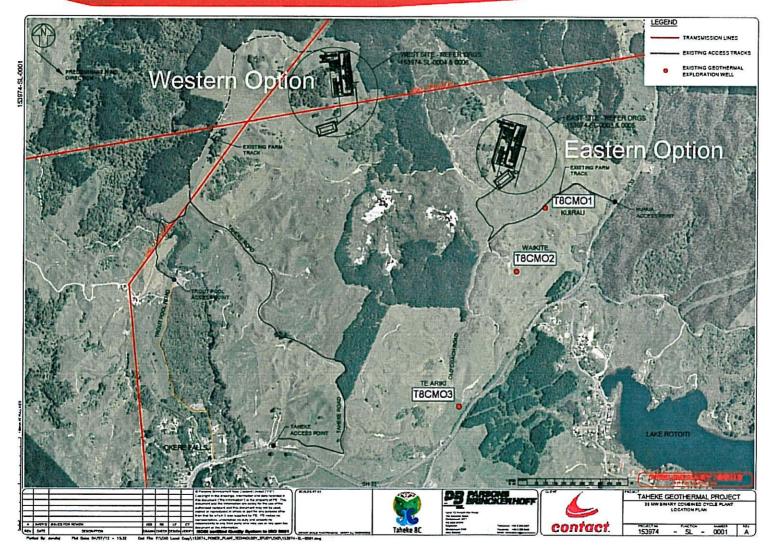
Project Concept

- Based on our current knowledge of the field we have developed a project concept on which to start assessing the environmental effects.
- Currently looking at two alternative power station sites :
 - Western option
 - Eastern option
- We will eventually select one site.
- Concept power station is 35MW, likely to be a Binary Cycle Power Plant with provision for a back pressure steam turbine.
- Connecting into Tarukenga Edgecumbe 220kv transmission line.
- Associated steamfield plant will be oriented to whichever power station location is eventually elected.
- This project concept will be used to assess the environmental effects of the development.





Potential Power Station Sites





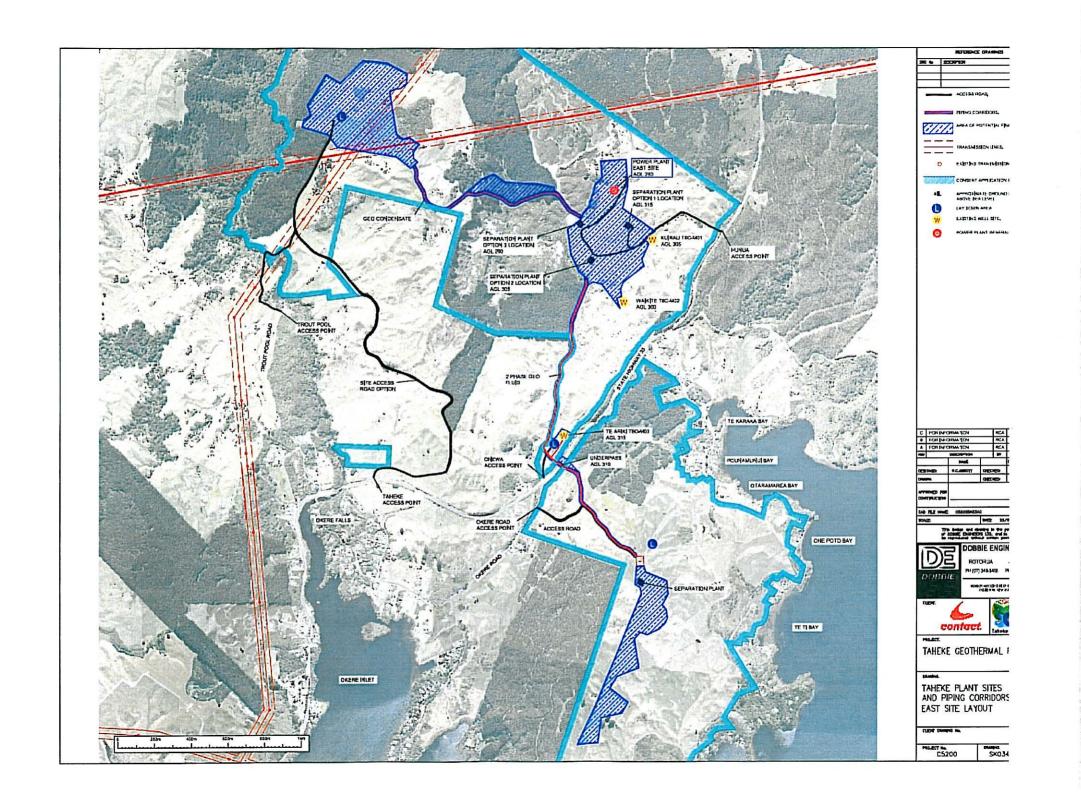


Te Huka (Tauhara)









Development of Consent Application

- It is planned to lodge an application for resource consents with the Bay of Plenty Regional Council and Rotorua District Council in the first half of 2013.
- We are currently developing the consent application:
 - Project Description
 - Geoscience Report
 - Effects Assessments:
 - > Air Emissions
 - Reservoir assessment
 - > Subsidence
 - > Effects on the Okere River (hydrology and ecology)
 - > Groundwater effects
 - Noise
 - > Traffic
 - > Archaeology and cultural values
 - > Visual and Landscape
 - > Terrestrial Ecology
 - > Effects on surface geothermal features
 - > Economic Effects (national and regional)
 - > Stormwater, construction effects, earthworks and sediment control.





Indicative timeframe going forward

